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Charity Clarity

Which nonprofits can weather a bad year? Q2 2025 data, and how we know

Data vintage: Q2 2025 (quarter of the 90th-percentile tax period)

Tax periods covered: 2001-03-31 to 2026-09-30 · median 2023-06-30

Compiled 2026-10-12

IRS data downloaded 2026-10-11; newest filings added 2026-10-09

Criteria version 1

Organisations rated: 500,723

Sources: IRS Form 990 e-file data and the IRS Exempt Organizations Business Master File. Both public. No proprietary or purchased data is used anywhere in this report. 164,965 filings the IRS no longer serves (its 2016 archives) were obtained as: IRS via GivingTuesday 990 Data Lake, each checked against the IRS index by EIN and form.

This report is independent research. It is not affiliated with, endorsed by, or produced on behalf of any organisation rated within it.

Refreshed weekly, as the IRS releases new batches of e-filed returns. Figures in the current edition can change from one week to the next; the edition name changes only when the data moves into a new quarter.

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TL;DR

- 1,634,789 charities are registered with the IRS. Only 24.2% of them are even required to file a return that contains financial detail.
- 287,356 churches are exempt from filing entirely, regardless of size. Their finances are legally invisible, so no rating – ours included – can say anything about them.
- We rate 500,723 organisations in this edition on 5 of eight published criteria: reserves, governance, margin stability, revenue concentration and filing discipline. Program share, overhead and fundraising cost are published but not scored – filers allocate those figures themselves, so ranking on them would rank bookkeeping.
- Scores are relative to peers – same sector, same revenue band, same tax form – not against a fixed threshold. A grade says 'compared with organisations like this one', never 'good' or 'bad' in the abstract.
- The edition name is the data vintage. This is the Q2 2025 edition because that is the quarter the filings cover – not our publication date, which is 2026-10-12. Full range 2001-03-31 to 2026-09-30, median 2023-06-30. IRS data lags 12 to 24 months, so the newest vintage available is always well behind today; that is a property of the source, not of this report.

Executive summary

Who is in this report

The IRS lists 1,634,789 organisations as 501(c)(3) charities. That number is a registry, not a dataset. 805,062 of them (49.2%) file only the Form 990-N – a postcard carrying no revenue figure, no expense breakdown and no balance sheet. A further 287,356 are churches, exempt from filing by statute. Between them those two groups account for roughly two-thirds of the registry and cannot be rated by anyone.

What remains is the population this report covers. Of the 396,004 charities actually required to file a 990 or 990-EZ, most do. Only the full Form 990 carries the program-versus-overhead split that the headline criterion needs; 990-EZ filers report program expense but no management or fundraising breakdown, so they are scored on fewer axes and never ranked against full-990 filers as though they were comparable.

What the money looks like

Organisational invisibility and financial invisibility point in opposite directions. Of \$3.60 trillion in revenue reported across 442,466 charities, 99.5% sits in the 224,440 organisations above \$200,000 – the ones that file a full return. The 72,122 smallest reporting charities hold 0.0% of it. So while most charities are invisible, most charitable money is not.

What a rating can and cannot tell you

Every criterion in this report is computed from a figure an organisation filed under penalty of perjury. That is the source of the method's strength and the boundary of its usefulness. A tax return shows expense structure, reserves, governance disclosures and whether the filing arrived on time. It does not show whether a program worked, who it served, or whether the work mattered. A high score means an organisation is well-run on the dimensions a 990 can evidence. It is not a judgement of worth, and it should never be the only input to a funding decision.

Methodology

The eight criteria

Criterion	Weight in score	Direction	Cohort-relative	Forms
Program share	not scored	higher better	yes	990, 990EZ
Cost to raise a dollar	not scored	lower better	yes	990
Administrative load	not scored	lower better	yes	990
Reserve months	27.3%	band	no	990
Operating margin stability	18.2%	higher better	yes	990, 990EZ
Revenue concentration	18.2%	lower better	yes	990
Governance & transparency	27.3%	higher better	no	990
Filing discipline	9.1%	higher better	no	990, 990EZ, 990PF

Program share (published, not scored). Share of total functional expense spent directly on programs, scored against the median for organisations of similar sector and size rather than a fixed threshold. Computation: $\text{TotalProgramServiceExpensesAmt} / \text{total functional expense}$.

Cost to raise a dollar (published, not scored). Fundraising expense per dollar of contributions raised. Measures fundraising efficiency rather than the mere existence of fundraising cost, which is what makes a raw overhead ratio misleading. Computation: $\text{FundraisingAmt} / \text{total contributions}$.

Administrative load (published, not scored). Management and general expense as a share of total expense, kept separate from fundraising on purpose — conflating the two is the core defect of single-number overhead ratings. Computation: $\text{ManagementAndGeneralAmt} / \text{total functional expense}$.

Reserve months (27.3% of the score). Months of operating expense covered by unrestricted net assets. Scored as a band: too little is fragility, far too much is capital sitting idle instead of funding the mission. Computation: $\text{unrestricted net assets} / (\text{total expense} / 12)$.

Operating margin stability (18.2% of the score). Variance of (revenue – expense) / revenue across all available periods. Scores consistency, so a single strong year cannot carry an otherwise volatile organisation. Computation: stdev of margin across periods, inverted.

Revenue concentration (18.2% of the score). Share of revenue from the single largest source. High concentration is a fragility signal regardless of how healthy the current year looks. Computation: $\text{largest revenue source} / \text{total revenue (Schedule A)}$.

Governance & transparency (27.3% of the score). Composite of filed governance disclosures: independent board majority, documented CEO compensation process, conflict-of-interest and whistleblower policies, audited financials, and the depth of Schedule O narrative. Computation: weighted count of affirmative governance disclosures.

Filing discipline (9.1% of the score). On-time filing, absence of amended returns restating figures, and unbroken continuity of filings across years — a no-cost proxy for back-office competence. Computation: derived from index SUB_DATE, TAX_PERIOD and 990-O presence.

Why three criteria are published but not scored

Program share, administrative load and cost to raise a dollar are computed for every organisation and shown on its record, but they do not enter the composite and nothing is ranked on them. They depend on how a filer allocates its own expenses, and that allocation is not reliable: 27 per cent of rankable organisations report administrative expense below one per cent of total expense, one of them \$25 against \$1.9M. While they were scored, 64.7 per cent of A grades sat in that group against 6.6 per cent of F grades – the ranking was measuring bookkeeping practice rather than spending, which is the precise defect that discredited overhead-ratio ratings. Excluding a literal zero was not enough, because filers report token amounts instead; and no threshold is defensible because the distribution is gradient rather than bimodal. Removing them is a real narrowing of what this report claims: it now speaks to resilience, governance and financial discipline, and deliberately not to programme efficiency, which Form 990 cannot evidence reliably.

How scores are combined

Each criterion is scored 0–100. For the cohort-relative criteria that score is a percentile within the organisation's cohort – same NTEE sector, same revenue band, same tax form. The composite is the weighted mean of whichever criteria the filing could actually report, renormalised by the weight available, so an organisation is never penalised for a question its form does not ask.

Why grades are relative

Letter grades are assigned by percentile of the composite: A is the top 10%, B the next 20%, C the middle 40%, D the next 20%, F the bottom 10%. Fixed thresholds were tried first and discarded – because the composite is a mean of percentiles it clusters near the middle, and a conventional 90/80/70/60 scale graded more than half the sector as failing when it was merely average. A grade in this report means 'relative to peers', and nothing else.

Rankings

Highest composite scores (top 25)

#	Organisation	State	Sector	Score	Gr
1	WVC EIN 860259180 · latest filing: FY ended 2024-12-31	NV	Animal-Related	97.6	A
2	SPECTRUM360 EIN 221500529 · latest filing: FY ended 2025-06-30	NJ	Education	97.4	A
3	ST JOHN'S COMMUNITY HEALTH EIN 954067758 · latest filing: FY ended 2024-12-31	CA	Philanthropy & Grantmaking	97.4	A
4	UNITED CHURCH INSURANCE ASSOCIATION EIN 942966836 · latest filing: FY ended 2024-12-31	OH	Mutual & Membership Benefit	97.4	A
5	BIG EAST CONFERENCE INC EIN 900955035 · latest filing: FY ended 2025-06-30	NY	Philanthropy & Grantmaking	97.3	A
6	Halo Network Inc EIN 270408181 · latest filing: FY ended 2025-12-31	NY	Education	97.3	A
7	JUDGE ROTENBERG EDUCATIONAL CENTER INC EIN 042489805 · latest filing: FY ended 2025-06-30	MA	Education	97.1	A
8	Franklin Pierce University EIN 020263136 · latest filing: FY ended 2025-05-31	NH	Education	97.0	A
9	GOODWILL INDUSTRIES OF SAN ANTONIO CONTRACT EIN 460688991 · latest filing: FY ended 2024-12-31	TX	Human Services	96.9	A
10	THE AMERICAN THEATRE GUILD EIN 471552222 · latest filing: FY ended 2025-06-30	MO	Arts, Culture & Humanities	96.8	A
11	INDEPENDENT OPPORTUNTIES INC OF EIN 742547238 · latest filing: FY ended 2025-06-30	OK	Unknown	96.8	A
12	MILLENNIUM HOUSING CORPORATION EIN 330880696 · latest filing: FY ended 2025-06-30	CA	Housing & Shelter	96.7	A
13	EIHAB HUMAN SERVICES NEW JERSEY INC EIN 371660097 · latest filing: FY ended 2025-06-30	NY	Housing & Shelter	96.7	A
14	Burrell-Preferred Inc EIN 872756443 · latest filing: FY ended 2025-06-30	MO	Health Care	96.5	A
15	SPECTRUM COMMUNITY SERVICES EIN 382882853 · latest filing: FY ended 2025-09-30	MI	Human Services	96.5	A
16	INSTITUTE FOR STUDY ABROAD INC EIN 621355896 · latest filing: FY ended 2025-06-30	IN	International	96.3	A
17	INDIVIDUAL ADVOCACY GROUP INC EIN 364057568 · latest filing: FY ended 2025-06-30	IL	Civil Rights & Advocacy	96.2	A

#	Organisation	State	Sector	Score	Gr
18	SLIPSTREAM GROUP INC EIN 391356152 · latest filing: FY ended 2024-12-31	WI	Environment	96.1	A
19	SOUTHWEST TRANSPLANT ALLIANCE INC EIN 751469319 · latest filing: FY ended 2024-12-31	TX	Health Care	96.0	A
20	NATIONAL BOARD OF OSTEOPATHIC MEDICAL EIN 364135679 · latest filing: FY ended 2024-12-31	IL	Arts, Culture & Humanities	95.8	A
21	SEATTLE THEATRE GROUP EIN 943130227 · latest filing: FY ended 2025-08-31	WA	Arts, Culture & Humanities	95.8	A
22	BAY HUMAN SERVICES EIN 382335441 · latest filing: FY ended 2025-09-30	MI	Human Services	95.7	A
23	CHILDREN'S NATIONAL EIN 521640403 · latest filing: FY ended 2025-06-30	DC	Health Care	95.7	A
24	FOLIUM INC EIN 232205138 · latest filing: FY ended 2025-06-30	PA	Not coded	95.6	A
25	MED-PROJECT USA EIN 843694182 · latest filing: FY ended 2024-12-31	DC	Mental Health & Crisis	95.5	A

Lowest composite scores (bottom 25)

Ranked among organisations in cohorts of 20 or more that also allocated their overhead. In a cohort of three somebody is last by arithmetic rather than performance; and a filer reporting zero management expense scores on a bookkeeping artifact rather than on spending. Both are excluded here.

#	Organisation	State	Sector	Score	Gr
1	FEBRES FSC FOUNDATION EIN 992347911 · latest filing: FY ended 2024-12-31	IL	Not coded	20.3	F
2	GOTHIC HSP CORPORATION EIN 271325761 · latest filing: FY ended 2025-06-30	NC	Health Care	21.4	F
3	Newman Kahlon Foundation Corp EIN 833172022 · latest filing: FY ended 2024-12-31	CA	Arts, Culture & Humanities	21.6	F
4	THE ROBERT & JANE MEYERHOFF MODERN ART EIN 522178882 · latest filing: FY ended 2024-12-31	MD	Arts, Culture & Humanities	21.7	F
5	Multifaith Alliance Inc EIN 810799662 · latest filing: FY ended 2024-12-31	NY	International	22.0	F
6	OPERATION SHARING TENNESSEE EIN 273537136 · latest filing: FY ended 2024-12-31	TN	Human Services	22.4	F
7	Summit Foundation EIN 300595477 · latest filing: FY ended 2024-12-31	NC	Not coded	22.7	F
8	Proverbs 226 EIN 454417763 · latest filing: FY ended 2024-12-31	NC	Education	23.0	F

#	Organisation	State	Sector	Score	Gr
9	IU MEDICAL GROUP FOUNDATION INC EIN 201093251 · latest filing: FY ended 2025-06-30	IN	Education	23.3	F
10	JJLL FAMILY FOUNDATION EIN 332298697 · latest filing: FY ended 2025-12-31	CA	Environment	23.5	F
11	Ascension Health EIN 311662309 · latest filing: FY ended 2025-06-30	MO	Health Care	23.7	F
12	The Christ Hospital Foundation EIN 264165492 · latest filing: FY ended 2025-06-30	OH	Health Care	24.1	F
13	TARRANT SAFETY NET SUPPORT CORPORATION EIN 823171862 · latest filing: FY ended 2025-08-31	TX	Health Care	24.1	F
14	ORLANDO HEALTH FOUNDATION INC EIN 592244943 · latest filing: FY ended 2025-09-30	FL	Health Care	24.6	F
15	METHODIST HOSPITAL SELF-INSURANCE TRUST EIN 741948396 · latest filing: FY ended 2024-12-31	TX	Mutual & Membership Benefit	25.4	F
16	FOSTER CHARITABLE TRUST EIN 846847169 · latest filing: FY ended 2023-12-31	CA	Not coded	25.7	F
17	COVENANT MISSIONS EIN 851701021 · latest filing: FY ended 2024-12-31	MI	Not coded	26.0	F
18	YOCUM FAMILY PERPETUAL CHARITABLE TRUST EIN 237704439 · latest filing: FY ended 2025-12-31	DE	Not coded	26.1	F
19	NFL FOUNDATION INC EIN 237315236 · latest filing: FY ended 2025-03-31	NY	Recreation & Sports	26.2	F
20	SHAWNIGAN LAKE SCHOOL EIN 237102787 · latest filing: FY ended 2024-06-30	—	Not coded	26.4	F
21	Taylor Family Farms Foundation Inc EIN 934509448 · latest filing: FY ended 2025-12-31	MN	Philanthropy & Grantmaking	26.4	F
22	QUEENS UNIVERSITY MEDICAL GROUP EIN 880820406 · latest filing: FY ended 2025-06-30	HI	Health Care	26.6	F
23	GOTHIC CORPORATION EIN 561776668 · latest filing: FY ended 2025-06-30	NC	Education	26.6	F
24	PELICAN COAST CONSERVANCY INC EIN 474565724 · latest filing: FY ended 2025-06-30	AL	Environment	27.3	F
25	HEALTHIERHERE EIN 853205384 · latest filing: FY ended 2024-12-31	WA	Human Services	27.3	F

Analysis

The sector at a glance

Every rated 501(c)(3), grouped by the tax year of each filing. A year marked partial is still being filed or is thinly covered in the IRS e-file archive, and is not comparable to the full years.

Tax year	Orgs	Revenue	Contrib.	Median growth	Median reserve (mo)	In deficit
2016	233,768	\$1,852.77B	20%	+2.9%	10.7	40%
2017	253,599	\$2,035.39B	21%	+4.4%	10.9	39%
2018	267,991	\$2,176.79B	21%	+3.9%	10.9	39%
2019 (partial)	165,284	\$1,066.62B	28%	+3.6%	11.0	39%
2020 (partial)	13,209	\$32.65B	50%	-0.3%	12.9	40%
2021 (partial)	7,586	\$16.41B	47%	+17.2%	12.4	30%
2022 (partial)	20,387	\$102.52B	36%	+9.5%	9.5	38%
2023	364,225	\$3,085.23B	24%	+6.3%	11.7	41%
2024	428,697	\$3,488.45B	24%	+7.1%	11.7	40%
2025 (partial)	298,017	\$2,296.84B	28%	+5.4%	11.8	39%
2026 (partial)	10,082	\$16.03B	55%	+5.3%	12.0	38%

Top ten breakouts

Each organisation at its most recent filing, revenue of at least \$1M. These describe; the grade is the resilience rating.

Largest by total revenue

#	Organisation	State	Revenue	Gr
1	KAISER FOUNDATION HEALTH PLAN INC EIN 941340523 · FY ended 2024-12-31	CA	\$82.49B	B
2	KAISER FOUNDATION HOSPITALS EIN 941105628 · FY ended 2024-12-31	CA	\$38.20B	C
3	FIDELITY INVESTMENTS CHARITABLE GIFT FUND EIN 110303001 · FY ended 2025-06-30	MA	\$30.63B	D
4	UPMC GROUP EIN 208295721 · FY ended 2025-06-30	PA	\$30.35B	A
5	MASS GENERAL BRIGHAM INCORPORATED & EIN 900656139 · FY ended 2025-09-30	MA	\$24.91B	C
6	NATIONAL PHILANTHROPIC TRUST EIN 237825575 · FY ended 2025-06-30	PA	\$17.79B	C
7	THE CLEVELAND CLINIC FOUNDATION EIN 912153073 · FY ended 2024-12-31	OH	\$17.21B	B
8	MAYO CLINIC GROUP RETURN EIN 383952644 · FY ended 2024-12-31	MN	\$14.89B	C
9	BATTELLE MEMORIAL INSTITUTE EIN 314379427 · FY ended 2025-09-30	OH	\$13.53B	C
10	New York University EIN 135562308 · FY ended 2025-08-31	NY	\$12.39B	A

Hospitals and universities dominate any revenue ranking; that is the shape of the sector, not a finding.

Most contributions and grants received

#	Organisation	State	Contributions + grants	Gr
1	FIDELITY INVESTMENTS CHARITABLE GIFT FUND EIN 110303001 · FY ended 2025-06-30	MA	\$26.47B	D
2	NATIONAL PHILANTHROPIC TRUST EIN 237825575 · FY ended 2025-06-30	PA	\$15.15B	C
3	BATTELLE MEMORIAL INSTITUTE EIN 314379427 · FY ended 2025-09-30	OH	\$11.91B	C
4	DONOR ADVISED CHARITABLE GIVING INC EIN 311640316 · FY ended 2025-06-30	CO	\$11.11B	C
5	GS DONOR ADVISED PHILANTHROPY FUND EIN 311774905 · FY ended 2024-12-31	NY	\$5.83B	C
6	VANGUARD CHARITABLE ENDOWMENT PROGRAM EIN 232888152 · FY ended 2025-06-30	PA	\$5.75B	C
7	MASS GENERAL BRIGHAM INCORPORATED & EIN 900656139 · FY ended 2025-09-30	MA	\$5.09B	C
8	Feeding America EIN 363673599 · FY ended 2025-06-30	IL	\$4.85B	B
9	THE GLOBAL FUND TO FIGHT AIDS EIN 980380092 · FY ended 2024-12-31	—	\$3.35B	C
10	THE BOARD OF TRUSTEES OF THE LELAND EIN 941156365 · FY ended 2025-08-31	CA	\$3.26B	C

Where donated and granted money goes: gifts, foundation and government grants, as reported on Part VIII line 1h.

Largest grantmakers among public charities

#	Organisation	State	Grants paid	Gr
1	FIDELITY INVESTMENTS CHARITABLE GIFT FUND EIN 110303001 · FY ended 2025-06-30	MA	\$15.31B	D
2	DONOR ADVISED CHARITABLE GIVING INC EIN 311640316 · FY ended 2025-06-30	CO	\$8.87B	C
3	NATIONAL PHILANTHROPIC TRUST EIN 237825575 · FY ended 2025-06-30	PA	\$6.42B	C
4	THE GLOBAL FUND TO FIGHT AIDS EIN 980380092 · FY ended 2024-12-31	—	\$6.22B	C
5	Feeding America EIN 363673599 · FY ended 2025-06-30	IL	\$4.77B	B
6	VANGUARD CHARITABLE ENDOWMENT PROGRAM EIN 232888152 · FY ended 2025-06-30	PA	\$3.50B	C
7	Silicon Valley Community Foundation EIN 205205488 · FY ended 2024-12-31	CA	\$3.33B	C
8	GOOD360 EIN 541282616 · FY ended 2024-12-31	VA	\$3.30B	C
9	GS DONOR ADVISED PHILANTHROPY FUND EIN 311774905 · FY ended 2024-12-31	NY	\$3.08B	C
10	GAVI ALLIANCE EIN 980593375 · FY ended 2024-12-31	DC	\$2.91B	C

Community foundations, donor-advised fund sponsors and federated funds. Private foundations file 990-PF and are not rated here.

Fastest revenue growth (both years over \$5M)

#	Organisation	State	Revenue vs prior year	Gr
1	INCLUSIV INC EIN 112421972 · FY ended 2024-12-31	NY	+15,801%	F
2	UPWARD BOUND YOUTH EIN 341850567 · FY ended 2024-12-31	OH	+3,661%	D
3	MCF GIFT FUND INC EIN 680477815 · FY ended 2025-06-30	CA	+3,628%	F
4	HISPANIC INFORMATION AND EIN 133112110 · FY ended 2024-12-31	NY	+3,134%	C
5	RADY CHILDREN'S HEALTH EIN 953545901 · FY ended 2025-06-30	CA	+2,206%	D
6	Grace Schools EIN 350868095 · FY ended 2025-07-31	IN	+1,868%	C
7	INTERMOUNTAIN HEALTH CARE INC EIN 870269232 · FY ended 2024-12-31	UT	+1,713%	B
8	Kingsway Charities Inc EIN 541668650 · FY ended 2024-12-31	TN	+1,640%	C
9	Permanent Endowment Fund of EIN 760680471 · FY ended 2024-12-31	TX	+1,535%	F
10	THE ALFRED E MANN FOUNDATION FOR EIN 954002032 · FY ended 2026-03-31	CA	+1,321%	D

One year over the prior year, as filed. A single large gift or a merger can produce a spike; check the filing before reading it as a trend.

Steepest revenue decline (both years over \$5M)

#	Organisation	State	Revenue vs prior year	Gr
1	MY CHOICE WISCONSIN INC EIN 811970070 · FY ended 2024-12-31	WI	-99%	C
2	NAVIGATION CHARITABLE FUND EIN 921117448 · FY ended 2024-12-31	CA	-99%	C
3	ANCHORUM HEALTH FOUNDATION EIN 873194433 · FY ended 2025-06-30	NM	-98%	D
4	KOHLER TRUST FOR CLEAN WATER EIN 326513655 · FY ended 2025-01-31	WI	-97%	D
5	IntermediaryEd EIN 420841485 · FY ended 2025-08-31	IA	-97%	C
6	OHIO CHILD CARE RESOURCE AND REFERRAL EIN 311339322 · FY ended 2025-06-30	OH	-97%	B
7	PERT Foundation EIN 810585993 · FY ended 2025-09-30	IL	-97%	D
8	ST ELIZABETH COMMUNITY HEALTH SUPPORT EIN 150532245 · FY ended 2024-12-31	NY	-96%	D
9	CARING PEOPLE ALLIANCE EIN 231352104 · FY ended 2025-06-30	PA	-96%	C
10	INCLUSA FOUNDATION INC EIN 813565570 · FY ended 2024-12-31	WI	-95%	D

A sharp drop is the clearest early signal of strain – or of a completed capital campaign. The filing will say which.

Deepest reserves among operating charities

#	Organisation	State	Months of expenses in net assets	Gr
1	Hospital Sisters Services Inc † EIN 371163402 · FY ended 2025-06-30	IL	768 mo	C
2	VANDALIA HEALTH INC † EIN 550664138 · FY ended 2024-12-31	WV	643 mo	D
3	CEDARS-SINAI HEALTH SYSTEM † EIN 300990905 · FY ended 2025-06-30	CA	596 mo	C
4	SAINT JOSEPH'S HEALTH SYSTEM INC † EIN 581744848 · FY ended 2025-06-30	GA	550 mo	F
5	INDIAN COMMUNITY SCHOOL INC EIN 391154960 · FY ended 2025-06-30	WI	533 mo	C
6	INTERMOUNTAIN COMMUNITY CARE † EIN 942853320 · FY ended 2024-12-31	UT	451 mo	D
7	TRUSTEES OF SHANNON WEST TEXAS MEMORIAL HOSPITAL † EIN 750800679 · FY ended 2025-09-30	TX	435 mo	C
8	THE ROBERT F WOLFE & EDGAR T WOLFE ‡ EIN 311253442 · FY ended 2024-12-31	OH	434 mo	C
9	WESTERN PENNSYLVANIA SCHOOL FOR BLIND EIN 842311959 · FY ended 2025-06-30	PA	415 mo	C
10	Tom T East Sr and Alice K East and Alice ‡ EIN 261380672 · FY ended 2025-09-30	TX	415 mo	C

Expenses over \$10M and at least half of revenue, so most holding companies and endowment vehicles (which spend little of what they hold) are left out. Net assets include endowment and buildings, so a high figure can still mean restricted wealth, not spendable cash.

† Hospital / health system. Marked rows are hospitals or health systems. Many file as the parent of a group, so their net assets include the hospitals, clinics and investment pools of the whole system while the expenses on the parent return can be a fraction of the group's. That is what they disclose; it is not a mistake, but it is not comparable to a single charity's rainy-day fund. Check the filing's Schedule R (related organisations) before reading the figure as cash on hand. The web edition can show this list without them.

‡ Grantmaking fund / trust. Marked rows are grantmaking funds, trusts and foundations that file Form 990 as public charities (supporting organisations, family funds, "Friends of" conduits). What they hold is mostly money set aside to give away over many years, often restricted, so a deep reserve here describes an endowment, not an operating cushion. That is what they disclose; check Part IV and Schedule D of the filing for endowment and restricted funds. The web edition can show this list without them.

Biggest rise in score since the prior filing

#	Organisation	State	Score change (points)	Gr
1	CF FITNESS INC EIN 871838095 · FY ended 2024-12-31	CA	+75.3	B
2	CAROLINA MEADOWS SENIOR EIN 821792692 · FY ended 2024-12-31	NC	+70.3	A
3	POP WARNER LITTLE SCHOLARS INC EIN 231582287 · FY ended 2025-03-31	PA	+66.4	A
4	CENTRAL ALLEGHENY CHALLENGER EIN 462488923 · FY ended 2025-12-31	PA	+58.4	B
5	LEADERS OF TOMORROW EARLY LEARNING ACADEMY INC EIN 844624274 · FY ended 2025-12-31	NJ	+56.9	A
6	FRESNO NEW CONNECTIONS INC EIN 770534019 · FY ended 2023-12-31	CA	+54.1	A
7	KNOXVILLE HOSPITAL AND CLINICS EIN 900126510 · FY ended 2025-06-30	IA	+52.7	A
8	CHRISTOPHER A PUGH II CENTER EIN 922790590 · FY ended 2025-12-31	TN	+52.4	A
9	BREAK'N THE CYCLE EIN 851651654 · FY ended 2025-12-31	FL	+50.3	C
10	GALA CHORUSES I INC EIN 742586442 · FY ended 2024-12-31	NY	+50.1	A

Scores are relative to peers, so a rise means the organisation moved up within its cohort, not that every number improved.

Why there is no efficiency table

There is no "most efficient" table, on purpose. Program share and overhead are allocations each filer makes itself: more than a quarter of rankable organisations report administrative cost under 1% of expenses, one declared \$25 against \$1.9M. A top ten on those figures would rank bookkeeping, not spending. The figures are still published per organisation in the table above; they are not scored or ranked.

Cohort reference

Median composite score by sector, size and form. Cohorts under 20 organisations are marked; scores inside them are published for completeness but should not be read as rankings.

Sector	Revenue band	Form	Orgs	Median	Min	Max
Education	Under \$100k	990EZ	86,110	72.1	0.0	100.0
Sector not coded	\$100k – \$500k	990	77,788	55.4	4.5	97.5
Sector not coded	Under \$100k	990EZ	77,168	70.1	0.0	100.0
Sector not coded	\$500k – \$2M	990	58,753	64.0	1.6	98.8
Education	\$100k – \$500k	990	57,405	56.7	0.2	97.2
Arts, Culture & Humanities	Under \$100k	990EZ	55,392	67.6	0.0	100.0
Human Services	\$100k – \$500k	990	54,120	58.3	5.8	97.1
Human Services	Under \$100k	990EZ	53,478	69.4	0.0	100.0
Human Services	\$500k – \$2M	990	50,301	65.6	6.5	100.0
Arts, Culture & Humanities	\$100k – \$500k	990	47,352	55.8	2.8	95.6
Education	\$500k – \$2M	990	46,248	62.5	5.6	99.3
Recreation & Sports	Under \$100k	990EZ	46,125	76.6	0.0	100.0
Education	\$2M – \$10M	990	39,319	66.9	1.1	99.1
Religion-Related	Under \$100k	990EZ	37,495	73.0	0.0	100.0
Sector not coded	\$2M – \$10M	990	37,035	69.6	7.1	99.7
Human Services	\$2M – \$10M	990	33,497	71.0	10.7	99.7
Recreation & Sports	\$100k – \$500k	990	31,587	58.8	2.0	93.4
Religion-Related	\$100k – \$500k	990	30,640	54.1	6.3	93.7
Arts, Culture & Humanities	\$500k – \$2M	990	30,312	63.0	5.9	99.4
Sector not coded	Under \$100k	990	27,643	44.2	0.0	100.0
Housing & Shelter	\$100k – \$500k	990	26,328	53.0	6.2	98.4
Education	\$100k – \$500k	990EZ	24,873	74.9	0.0	100.0
Philanthropy & Grantmaking	Under \$100k	990EZ	24,833	65.9	0.0	100.0
Sector not coded	\$100k – \$500k	990EZ	24,712	74.2	0.0	100.0
Human Services	\$100k – \$500k	990EZ	21,171	72.8	0.0	100.0
Philanthropy & Grantmaking	\$100k – \$500k	990	20,676	53.1	5.7	95.6
Arts, Culture & Humanities	\$100k – \$500k	990EZ	20,654	72.0	1.5	100.0
Housing & Shelter	\$500k – \$2M	990	20,316	58.3	7.5	99.3
Education	Under \$100k	990	19,933	45.9	0.0	100.0

Sector	Revenue band	Form	Orgs	Median	Min	Max
Recreation & Sports	\$100k – \$500k	990EZ	19,869	78.9	0.0	100.0
Health Care	\$100k – \$500k	990	18,703	57.1	8.9	100.0
Animal-Related	Under \$100k	990EZ	18,505	67.2	0.0	100.0
Health Care	\$500k – \$2M	990	18,156	62.5	8.1	98.0
Education	\$10M – \$50M	990	17,735	70.0	12.2	99.8
Community Improvement	Under \$100k	990EZ	17,642	67.8	0.0	100.0
Youth Development	Under \$100k	990EZ	17,465	72.2	0.0	100.0
Health Care	\$2M – \$10M	990	17,133	65.8	11.8	99.1
Community Improvement	\$100k – \$500k	990	16,619	57.2	3.2	96.9
Religion-Related	\$100k – \$500k	990EZ	16,448	74.8	7.6	100.0
Health Care	Under \$100k	990EZ	15,659	68.4	0.0	100.0
Human Services	\$10M – \$50M	990	15,609	72.6	20.9	99.9
Religion-Related	\$500k – \$2M	990	15,381	58.5	3.6	95.4
Recreation & Sports	\$500k – \$2M	990	15,361	62.5	1.1	98.7
Health Care	\$10M – \$50M	990	15,331	69.8	14.5	98.3
Animal-Related	\$100k – \$500k	990	15,165	55.3	3.3	95.3
Public Safety & Disaster	\$100k – \$500k	990	15,148	47.9	5.4	96.1
Health Care	Over \$50M	990	14,976	69.8	16.0	96.5
Human Services	Under \$100k	990	14,762	49.1	0.0	100.0
Arts, Culture & Humanities	Under \$100k	990	14,543	44.5	0.0	97.1
Sector not coded	\$10M – \$50M	990	13,965	72.8	14.6	99.3
Youth Development	\$100k – \$500k	990	13,487	59.1	9.5	94.1
Philanthropy & Grantmaking	\$500k – \$2M	990	13,453	57.8	7.2	95.7
Arts, Culture & Humanities	\$2M – \$10M	990	13,141	65.2	12.2	98.8
Community Improvement	\$500k – \$2M	990	12,083	63.7	2.1	97.7
International	\$100k – \$500k	990	11,783	59.6	5.0	94.6
International	Under \$100k	990EZ	11,636	73.2	0.0	100.0
Environment	\$100k – \$500k	990	11,207	56.5	3.0	96.0
Environment	Under \$100k	990EZ	10,992	63.7	0.0	100.0
Housing & Shelter	Under \$100k	990	10,983	49.2	3.8	100.0
Housing & Shelter	\$2M – \$10M	990	10,796	63.7	12.4	99.3

Appendix A – Data sources and coverage

Source	Records	Notes
IRS Business Master File	1,957,340	Registration, sector (NTEE), filing requirement. Four regional extracts. NTEE is not present in the 990 XML at all – it comes only from here.
IRS 990 e-file index	per year	Authoritative list of who filed. Used in preference to BMF revenue, which is blank for roughly 5% of genuine filers.
Extracted filings	936,635	Financial and governance fields parsed from filing XML.
GivingTuesday 990 Data Lake	164,965	IRS via GivingTuesday 990 Data Lake: e-filed XML for filings the IRS withdrew (2016 archives). Each verified against the IRS index (EIN and return type) before use.

Appendix B – Assumptions

- The Part IX column total is taken as program + management + fundraising when all three are reported, because that sum is the column total by definition. Many real returns omit the stated total, so relying on it would silently drop those filings.
- Where a figure is absent it is treated as absent, never as zero. A missing fundraising expense would otherwise read as perfect fundraising efficiency.
- Reserve months uses end-of-year net assets over average monthly expense. Net assets include restricted funds the organisation may not be free to spend, so this measure is generous to organisations holding large restricted endowments.
- Revenue bands use the revenue reported on the filing itself, not the BMF snapshot.
- Only 501(c)(3) organisations are scored. Trade associations, social clubs and other exempt bodies file the same form but are not charities; including them produced a first draft in which a country club outranked most of the sector.

Appendix C – Limitations and disclaimers

- This is not an audit. Figures are as filed. We do not verify them, and a filer who misstates its return will be scored on the misstatement.
- Churches are permanently out of scope. Not a backlog item – 287,356 organisations file nothing by law, so the revenue total in this report is the size of the part of the sector that files, not the sector.
- Data lags reality. A rating describes a tax period that ended one to two years ago. An organisation may have changed leadership, merged, or closed since.
- A rating is not a recommendation. Nothing here evaluates program quality, outcomes, or community trust. Do not use this report as the sole basis for a grant, gift or investment decision.

- Absence of a rating is not a finding. An organisation with no entry here is overwhelmingly likely to be small or a church, not evasive.
- Weights are choices. Ours are published and adjustable in the companion web edition. A different defensible weighting produces a different defensible ranking, which is precisely why the weighting is disclosed rather than buried.

Appendix D — Reproducing these figures

Every number in this report is derived from public IRS data by code in the Soarce repository. The rating criteria and their weights are served at </api/ratings/criteria>, which reads the same table the scoring engine reads – so the published methodology cannot drift from the method actually used. Per-organisation scores, including each criterion's raw value and cohort percentile, are available at </api/ratings/org/{ein}>.

Appendix E — Change log for this edition

Edition Q2 2025, criteria version 1. Coverage: 1,295,637 ratings scored on the full criteria set, 819,227 on a reduced set (990-EZ filers), 0 in cohorts under 20 organisations. Mean composite 61.63. Grade distribution: A 211,391, B 422,953, C 845,827, D 422,751, F 211,942.