EXHIBIT E

00001

IN THE UNITED STATES DISTRICT COURT

SOUTHERN DISTRICT OF MISSISSIPPI

SOUTHERN DIVISION

- - - - - - - - - - - - - - - - X

CAM FINANCIAL SERVICES, INC., :

Plaintiff, : Case No.1:01cv314BrR

v. :

GENERAL STAR NATIONAL INSURANCE :
COMPANY; GENERAL STAR INDEMNITY :
COMPANY; GENERAL STAR MANAGEMENT:
COMPANY, GENERAL RE CORPORATION;:
GENERAL REINSURANCE CORPORATION;:
CRUMP INSURANCE SERVICES OF : VOLUME II
MEMPHIS, INC.; CRAIG OTT, :
INDIVIDUALLY AND IN HIS :
REPRESENTATIVE CAPACITY AS VICE :
PRESIDENT OF GENERAL STAR :
MANAGEMENT COMPANY :
FEDERAL NATIONAL MORTGAGE :
ASSOCIATION :
(FANNIE MAE), :

Defendants. :

- - - - - - - - - - - - - - - - X

Washington, D.C.

Friday, March 21, 2003

CONFIDENTIAL
FNMA.MBW.002104

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Continued Videotape Deposition of MARIALICE WILLIAMS, a witness herein, called for examination by counsel for Defendant Fannie Mae, in the above-entitled matter, pursuant to subpoena, the witness being duly sworn by SUSAN L. CIMINELLI, a Notary Public in and for the District of Columbia, taken at the offices of Steptoe & Johnson, 1330 Connecticut Avenue, N.W., Washington, D.C., at 9:41:17 a.m., Friday, March 21, 2003, and the proceedings being taken down by Stenotype by SUSAN L. CIMINELLI, CRR, RPR, and transcribed under her direction.

APPEARANCES:

On behalf of the Defendant Fannie Mae:

GERARD E. WIMBERLY, JR.,
McGlinchey Stafford PLLC
643 Magazine Street
New Orleans, LA 70130
(504) 586-1200

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THE WITNESS: No, he never told me not to and I continued to until I left.

BY MR. WIMBERLY:

Q. What did you do after you left?

A. After I left, I attempted to work out employment arrangements with CAM Financial, who indicated an interest in bringing me on board shortly before I left Fannie Mae. But that did not work out. It did not result in an agreement between us. So I then opened my own office.

Q. When did you first discuss with CAM the possibility of joining them after you left Fannie Mae?

A. In May of 1998.

Q. Can you describe the occasions of that, the circumstances of that discussion in May 1998?

A. The circumstances were that Bob asked me if I had any interest in working with CAM Financial.

Q. And tell me everything you can remember about that discussion, please.

A. I believe it was fairly short. He simply asked me if I had an interest and I said I certainly did.

Q. Did he call you up and ask you that or were you meeting face to face?

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